

Nebraska Sales Finance License Application Instructions

Nebraska Department of Banking and Finance

<http://www.ndbf.ne.gov>

Commerce Court
1230 "O" Street, Suite 400
PO Box 95006
Lincoln, NE 68509-5006
402-471-2171

Please follow these steps to submit Application for a Nebraska Sales Finance License.

- ☐ Complete the Sales Finance Application. *If the Applicant holds a license from another jurisdiction that requires licensing through the NMLS then hard copies of those NMLS filings (company, branch and any required individuals) may be submitted in lieu of the Application as long as the hard copy signature page is included with original signatures with the submission and all other required attachments are submitted to the Department.
- ☐ For each Direct Owner/Executive Officer (who is a natural person) listed on the Application, have that individual complete an Individual Form. Submit all Individual Forms with the Application.
- ☐ Submit the Applicant's most recent annual **AUDITED** financial statement. If Applicant does not have an audited financial statement, and Applicant is a wholly owned subsidiary, a copy of the parent company audited corporate financial statement must be submitted. An Application will not be processed without AUDITED financials.
- ☐ Attach one check for the amount of one hundred fifty dollars (\$150.00). The check should be made payable to the "Nebraska Department of Banking and Finance." An application will not be processed unless proper payment is received.
- ☐ Attach the written consent of the Nebraska Registered Agent.
- ☐ Attach an original surety bond, in the amount of fifty thousand dollars (\$50,000.00) furnished by a surety company authorized to do business in Nebraska. The bond shall be for the use of the State of Nebraska and any Nebraska resident who may have a claim or cause of action against the applicant. Use the bond form found on the Department's website.
- ☐ Return the forms, attachments and fee to the Department of Banking and Finance. All answers should be typewritten or legibly printed in ink. All questions must be answered. If additional space is needed on any question(s), please attach extra sheets and reference them accordingly.
- ☐ Once submitted, the application and all supporting documentation will be reviewed. The Department reserves the right to hold a hearing if deemed necessary to clarify any issue that may arise during the application process. An order will be issued approving or denying the application. No business may be conducted until a license is issued.